

Financial Summary

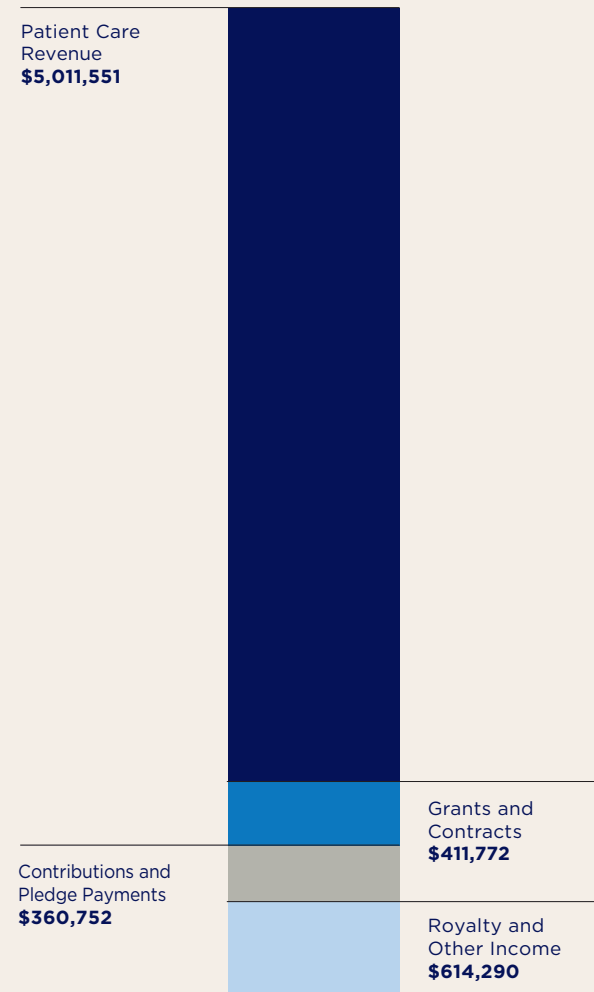
Memorial Sloan Kettering Cancer Center

Combined Statements of Activities

Memorial Sloan Kettering Cancer Center

2021 TOTAL OPERATING REVENUES (Dollars in Thousands)

\$6,398,365



2021 TOTAL OPERATING EXPENSES (Dollars in Thousands)

\$6,163,263



	2017	2018	2019	2020	2021
OPERATING REVENUES (Dollars in Thousands)					
Patient Care Revenue	\$ 3,536,976	\$ 3,973,778	\$ 4,560,174	\$ 4,261,296	\$ 5,011,551
Grants and Contracts	296,493	334,536	368,743	347,540	411,772
Contributions	191,843	168,226	172,525	175,641	162,290
Net Assets Released From Restrictions - Pledge Payments	86,800	122,701	96,000	105,975	198,462
Royalty and Other Income	159,458	159,140	123,489	357,654	443,099
Unrestricted Investment Return Allocated to Operations	137,750	151,473	162,445	159,090	171,191
Total Operating Revenues	4,409,320	4,909,854	5,483,376	5,407,196	6,398,365
OPERATING EXPENSES					
Compensation and Fringe Benefits	2,335,132	2,587,336	2,892,770	3,184,891	3,315,428
Purchased Supplies and Services	1,501,935	1,756,174	2,026,254	2,123,302	2,312,863
Depreciation and Amortization	287,145	300,239	329,774	412,493	422,309
Interest Expense	45,343	47,045	40,099	103,682	112,663
Total Operating Expenses	4,169,555	4,690,794	5,288,897	5,824,368	6,163,263
(Loss) Income From Operations	239,765	219,060	194,479	(417,172)	235,102
Philanthropic Revenue	318,386	383,341	254,401	263,572	576,457
Capital Spending	737,965	700,827	628,148	264,706	218,168
BALANCE SHEET SUMMARY					
Assets	10,636,012	10,623,567	11,621,453	13,315,250	14,941,252
Liabilities	4,530,909	4,196,154	4,646,113	5,246,709	5,116,862
Net Assets	6,105,103	6,427,413	6,975,340	8,068,541	9,824,390